



VST SHAKTI

Disclosure under Regulation 25 and 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Details of familiarization programmes imparted to independent directors:

The Company has familiarization programme for its independent directors that includes:

- a. Briefing on their role, responsibilities, rights as a member of the Board.
- b. Nature of business and operating plans.
- c. Matters relating to Corporate Governance, Code of Conduct, Risk Management, Compliance Programs, Internal Audit, etc.

The Board and Committee meetings of the Company are held at least on a quarterly basis and key functional/business heads familiarize the Board members with the business/operations and challenges faced by the industry on an ongoing basis.

During the year 2017-18 approximately 7 hours of time was taken for various familiarization programme.