



REF: SEC/Reg23(9)/2019

June 8th 2019

The General Manager – Listing,
National Stock Exchange of India Ltd
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 051
Tel No- 022-26598235

The Manager Listing,
Bombay Stock Exchange Ltd.,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001
PH: 022-22721234

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the year ended 31st March 2019, in the format as specified in the relevant Accounting Standards for submission of annual results to the stock exchanges.

Thanking you,

Yours truly,
for V.S.T. Tillers Tractors Ltd.,

Chinmaya Khatua
Company Secretary

Encl : a.a.



V.S.T. TILLERS TRACTORS LTD.



Regd. Office : Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Bengaluru - 560048, Karnataka, India.

Phone: 91-80-67141111, Toll Free:18004190136, E-mail: vstgen@vsttillers.com, www.vsttillers.com

CIN: L34101KA1967PLC001706  <http://bit.ly/VSTVideos>  [/vsttillers](https://www.facebook.com/vsttillers)  [/company/vst-tillers](https://www.linkedin.com/company/vst-tillers)

Consolidated disclosure of related party transactions and balances for the year ended March 31, 2019

Names of the Related parties and description of relationship:

i) Key Management Personnel

Name of the Key Managerial Personnel	Description of Relationship
Mr. V. K. Surendra	Chairman
Mr. V. P. Mahendra	Vice Chairman & Managing Director
Mr. K. U. Subbaiah *	Chief Executive Officer
Mr. Keshava P M	Chief Financial Officer
Mr. Chinmaya Khatua	Company Secretary
Mr. V. V. Pravindra	Non-Executive Director
Mr. V. T. Ravindra**	Whole Time Director
Mr. V. S. Arun	Non-Executive Director
Mr. K. M. Pai	Independent Director
Mr. M. K. Bannerjee	Independent Director
Mr. R. Subramanian	Independent Director
Mrs. Siva Kameswari Vissa –	Independent Director
Mr. Bijanki Jagannath	Independent Director

ii) Enterprises over which the Shareholders of the Company, KMP/relatives of KMP exercise Control or significant influence:

1. VST Motors Private Limited
2. VST & Sons
3. Gove Finance Limited
4. Automobile Service Centre
5. Anand & Associates

Note: The details of related parties with which the company has entered into transactions during the year have been disclosed.

Transaction with the related parties during the FY 2018-19

Particulars	For the year ended March 31, 2019
a) Enterprises over which the Shareholders of the Company, KMP/relatives of KMP exercise Control or significant influence:	
Services Rendered – Renting of Immovable property	
Automobile Service Centre	24,20,000
Services Availed – Payment of royalty	

VST & Sons	6,36,760
Interest Received	
VST Motors Private Limited (Debentures)	1,80,00,000
Gove Finance Limited (Loan)	32,79,452
Loan Repaid	
Gove Finance Limited (loan repaid by Gove Finance Limited to VST)	7,00,00,000
Architectural professional services	
Anand Associates	31,23,748

Remuneration to Key Managerial Personnel

Particulars	For the year ended March 31, 2019	
	Short-term Benefits	Sitting Fee
Mr. V.K. Surendra	-	5,10,000
Mr.V.P.Mahendra	80,82,738	-
Mr. V. T. Ravindra**	56,89,026	40,000
Mr. K.U.Subbaiah#	79,44,479	-
Mr. Keshava P M	46,50,737	-
Mr.R.Thiyagarajan ##	-	-
Mr. Chinmaya Khatua	18,62,741	-
Sitting Fees paid to Independent and non-executive directors	-	37,50,000

Particulars	As at March 31, 2019
Amounts due to related parties	
Anand Associates	4,53,600
VST & Sons	6,36,760
Key Managerial Personnel	56,51,526
Amounts due from related parties	
Automobile Service Centre	2,59,600
Deposits with related parties	
VST Motors Private Limited	20,00,00,000
Gove Finance Limited	-

Mr.K. U. Subbaiah has resigned from the post of CEO with effect from January 01, 2019.

Mr.Thiyagarajan has served as Whole time director and CFO for the period October 19 , 2016 to March 31, 2017.

- * Mr. Antony Cherukara has been appointed as CEO with effect from April 25, 2019.
- ** Mr. V. T. Ravindra was appointed as Whole Time Director with effect from May 11, 2018.