

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2015

(Rs. in Lakhs)

Particulars	3 Months ended 31/12/2015 (Unaudited)	Preceding 3 months ended 30/09/2015 (Unaudited)	Corresponding 3 months ended in the previous year 31/12/2014 (Unaudited)	Year to date figures for current period ended 31/12/2015 (Unaudited)	Year to date figures for the previous year ended 31/12/2014 (Unaudited)	Previous year ended 31/03/2015 (Audited)
1 Income from operations						
(a) Net Sales/Income from operations (Net of excise duty)	15,137	15,040	10,634	46,812	40,945	55,011
(b) Other operating income	42	54	37	124	122	149
Total income from operations (net)	15,179	15,094	10,671	46,936	41,067	55,160
2 Expenses						
(a) Cost of materials consumed	9,971	13,045	7,636	32,917	31,100	36,012
(b) Purchases of stock-in-trade	32	60	1,044	119	2,036	2,082
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(278)	(3,590)	(1,855)	(2,863)	(6,850)	(2,382)
(d) Employee benefits expenses	1,189	1,146	978	3,378	3,180	4,063
(e) Depreciation and amortisation expense	318	369	224	937	667	941
(f) Other expenses	1,581	1,935	1,027	5,044	4,146	5,363
Total expenses	12,813	12,965	9,054	39,532	34,279	46,079
Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,366	2,129	1,617	7,404	6,788	9,081
3 Other income	263	249	170	762	622	1,186
4 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,629	2,378	1,787	8,166	7,410	10,267
5 Finance costs	66	64	58	191	162	212
6 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,563	2,314	1,729	7,975	7,248	10,055
7 Exceptional items	-	-	-	-	-	-
8 Profit/(Loss) from ordinary activities before tax (7-8)	2,563	2,314	1,729	7,975	7,248	10,055
9 Tax expense	792	700	524	2,506	2,197	3,104
10 Net profit/(Loss) from ordinary activities after tax (9-10)	1,771	1,614	1,205	5,469	5,051	6,951
11 Extraordinary items	-	-	-	-	-	-
12 Net Profit for the Period / Year (11-12)	1,771	1,614	1,205	5,469	5,051	6,951
13 Share of profit/(Loss) of associates	-	-	-	-	-	-
14 Minority interest	-	-	-	-	-	-
15 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	1,771	1,614	1,205	5,469	5,051	6,951

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Particulars		3 Months ended 31/12/2015 (Unaudited)	Preceding 3 months ended 30/09/2015 (Unaudited)	Corresponding 3 months ended in the previous year 31/12/2014 (Unaudited)	Year to date figures for current period ended 31/12/2015 (Unaudited)	Year to date figures for the previous year ended 31/12/2014 (Unaudited)	Previous year ended 31/03/2015 (Audited)
17	Paid-up equity share capital (Face value of Rs. 10 each)	864	864	864	864	864	864
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						₹ 35,430
19.(i)	Earnings Per Share (before extraordinary items) (of Rs.10 each) (not annualised)						
	(a) Basic	20.50	18.68	13.94	63.30	58.46	80.45
	(b) Diluted	20.50	18.68	13.94	63.30	58.46	80.45
19.(ii)	Earnings Per Share (after extraordinary items) (of Rs.10 each) (not annualised)						
	(a) Basic	20.50	18.68	13.94	63.30	58.46	80.45
	(b) Diluted	20.50	18.68	13.94	63.30	58.46	80.45

Notes:

- 1 The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on 8th February, 2016. The Statutory Auditors of the Company have carried out the review on the results for the quarter ended 31st December 2015.
- 2 The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- 3 Previous year / period figures have been regrouped and reclassified wherever necessary to conform to those of the current period.

Place: Bangalore

Date : February 08, 2016

For and on behalf of the Board of Directors

V.P.Mahendra

Vice Chairman & Managing Director

(Rs. in Lakhs)